

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/20/15

CONTACT DEPARTMENT(S):

Parks and Recreation Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2014-2015 Parks and Recreation Department Capital Budget (Ordinance No. 20140908-002) to increase appropriations in the amount of \$750,000 for the Roy G. Guerrero Colorado River Park improvements.

CURRENT YEAR IMPACT:

Department:	Parks and Recreation Department
Project Name:	Roy G. Guerrero Colorado River Park
Funding Source:	CIP interest
Fund/Dept/Unit:	8740 8607 NEW

Current Budget	0
Unencumbered Balance	0
This Action	125,000
	<u>125,000</u>

Project Name:	Roy G. Guerrero Colorado River Park
Funding Source:	Certificates of Obligation
Fund/Dept/Unit:	8740 8607 NEW

Current Budget	0
Unencumbered Balance	0
This Action	625,000
Estimated Available	<u>625,000</u>

Total Action	750,000
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ANALYSIS / ADDITIONAL INFORMATION:

Funding in the amount of \$125,000 is available in the Fiscal Year 2014-15 Financial Services Department Capital Budget Contingency and \$625,000 is available in Certificates of Obligation to be issued no earlier than Fiscal Year 2015-2016.

